

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF CONDITION
March 31, June 30, September 30 and December 31, 2007
(In Millions of Pesos)

	Mar. 31, '07	Unaudited June 30, '07	Sep. 30, '07	Audited Dec. 31, '07
RESOURCES				
Cash and Other Cash Items	8,775	9,249	9,135	13,243
Due from Bangko Sentral ng Pilipinas	60,656	59,832	64,689	72,878
Due from Other Banks	7,413	11,001	10,859	6,969
Interbank Loans Receivable and Securities Purchased under Agreements to Resell	36,049	34,931	8,712	31,772
Derivative Financial Assets				3,123
Trading Securities	9,723	6,084	5,287	9,194
Investment Securities				
Available for Sale Securities, net	83,891	90,362	102,776	103,564
Held-to-Maturity Securities, net	59,572	56,396	53,593	52,432
Loans and Advances (Net)	230,843	254,666	247,751	273,756
Bank Premises, Furniture, Fixtures & Equipment, net	10,591	10,838	10,739	10,898
Investment Property, net	3,536	3,139	2,831	2,816
Assets Held for Sale, net	17,930	17,434	17,327	16,844
Equity Investments, net	935	2,839	912	933
Assets Attributable to Insurance Operations	20,987	21,201	22,853	22,004
Deferred Income Tax Assets, net	6,619	6,507	6,464	6,151
Other Resources, net	9,388	8,155	9,073	10,708
TOTAL RESOURCES	566,909	592,635	573,002	637,285
LIABILITIES AND CAPITAL FUNDS				
Deposit Liabilities				
Demand Deposits	76,075	80,291	77,714	86,923
Savings Deposits	127,139	128,523	128,817	129,955
Time Deposits	251,909	271,190	249,724	296,566
Sub-total	455,123	480,003	456,255	513,444
Derivative Financial Liabilities				3,360
Bills Payable	8,495	7,333	8,740	5,375
Due to Bangko Sentral ng Pilipinas and Other Banks	1,189	504	1,616	1,303
Manager's Checks and Demand Drafts Outstanding	2,397	2,715	2,381	2,713
Accrued Taxes, Interests and Other Expenses	3,155	3,375	3,594	4,670
Liabilities Attributable to Insurance Operations	15,567	15,559	17,351	16,484
Deferred Credits and Other Liabilities	13,607	16,516	14,129	18,805
TOTAL LIABILITIES	499,534	526,006	504,066	566,154
Capital Stock	27,043	27,043	27,043	27,044
Paid-in Surplus	1,356	1,356	1,356	1,360
Translation Adjustment	(182)	(225)	(334)	(580)
Reserves	4,241	3,397	3,974	4,402
Surplus	33,808	33,874	35,799	37,785
	66,265	65,445	67,838	70,011
Minority Interest in Subsidiaries	1,110	1,185	1,098	1,120
TOTAL CAPITAL FUNDS	67,375	66,630	68,936	71,131
TOTAL LIABILITIES AND CAPITAL FUNDS	566,909	592,635	573,002	637,285

Member PDIC: Bank of the Philippine Islands